

Attention - Bylaws Change

At the 81st Annual Education and Business Conference held in Seattle, the IAPMO membership approved of the following Bylaws change:

10.8 Compensation of Officers, Directors and Employees, and Expense Reimbursement.

A. ~~Unless otherwise specified in these Bylaws, Officers or Directors, as such, shall not receive salaries or wages for their services. The Officers of Secretary and Treasurer may receive salaries or wages for their services when first approved by the Board of Directors,~~ **Officers and Directors may receive compensation for their services as may be determined by Resolution of the Board to be just and reasonable as to the Association at the time the Resolution is adopted and such compensation shall be given in return for services actually rendered to the Association which relate to the performance of the purposes of the Association,** provided, however, that nothing herein contained shall be construed to preclude reimbursement of any Officer, Director or committee person for any necessary expense incurred on behalf of the Association when first authorized by the Board of Directors or to establish and direct the payment of Salaries and expenses for such personnel as provided in Section 10.10.

A current copy of the Bylaws can be found at the IAPMO web site at www.iapmo.org.